



IDGC OF CENTRE

DAILY MARKET REVIEW

21 August, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 20 August some moderately negative external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 closed the trading session lower by 0.8-0.9%. At the same time the dynamics of trading was highly volatile. Having started trading with more than a percent decrease, the indices played all losses back after the publication of the minutes of the July meeting of the Federal Reserve, which indicated that some of the governors of the US Fed expressed doubt that the US economy was strong enough to move to increase interest rates. In addition, a number of participants of the meeting noted the risks to the forecast of the US economy due to the significant deceleration in economic activity in China. As a result, investors' concerns about the prospects for the US economy in particular and the world economy as a whole returned the indices to a percent minus. An additional driver for sales was the decline in oil prices to a minimum of 6 years ago. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific lost 1.5% on fears of slowing global economic growth. October Brent futures traded near \$46.9 per barrel – slightly below the close on 19 August. The pressure on the oil quotations was put by the US Department of Energy data, which recorded growth of oil reserves in the country, while the market expected their reduction. After the publication of these statistics, the price of oil on Wednesday lost more than 4%, WTI quotes fell to lows since March 2009. At the same time Citigroup does not exclude that on the background of stable oversupply of fuel on the world market, oil prices could fall to lows that were last recorded at the time of the global financial crisis of 2008-2009.

On Thursday the MICEX Index showed a positive trend, moving opposite with the Western stock indicators – on the day highs the growth of the MICEX Index was nearly 1.5%. The driver of the ruble index growth was shares of exporters, which played on the weakening of the ruble. In the afternoon our market was supported by a turn of quotations of Brent crude oil after testing the yearly lows. At the same time in the western markets continued to actively decline, despite the good statistics from the US, where sales in the secondary market in July rose to the highest level since 2007, data on business activity in Philadelphia in August were better than expected, the number of applications for unemployment benefits was held at the 15-year lows. In the afternoon the loss of the composite Stoxx Europe 600 stock index was close to 2%, trading in the United States began with more than a percent decline in major indices.

At the end of the trading session the MicexPWR Sector Index underperformed. The main "heavy" index papers showed mixed trends, providing the resulting MicexPWR index changes close to zero.

ELECTRIC POWER INDUSTRY NEWS

"Rosseti" for 1 h/y 2015 reduced losses by almost 2% — to 9.3% of the electricity supply, with its growth of 1.2% — to 401 billion kWh

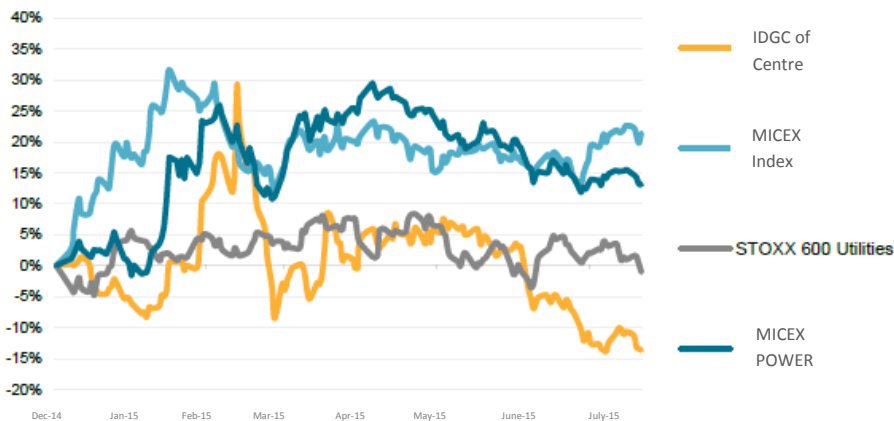
To read full text: <http://www.bigpowernews.ru/news/document65634.phtml>

COMPANY NEWS

The initiative of "Tverenergo" was approved by the Legislative Assembly of the Tver Region

To read full text: <http://www.elektroportal.ru/news/news-66370.html>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 695,57	1,30%	21,41%
S&P 500	2 055,76	-1,15%	-0,15%
FTSE 100	6 367,89	-0,56%	-3,02%
DAX	10 432,19	-2,34%	6,39%
DJStoxx 600	373,44	-2,06%	9,02%
STOXX Utilities	312,13	-1,33%	-1,05%
Nikkei	20 033,52	-0,94%	14,80%
Sensex	27 607,82	-1,16%	0,39%
CSI300	3 761,45	-3,21%	6,44%
Bovespa	46 252,32	-0,72%	-7,51%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,11	0,00%	-8,08%
USD/RUB	65,72	-0,16%	16,82%
Euro/RUB	72,71	-0,29%	6,39%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 133,88	0,00%	-4,26%
Brent*, USD/bbl	47,16	0,00%	-17,74%

* - October futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,218
Capitalisation**, billion RUB	9,20
Capitalisation**, million USD	140,04

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,08%	13,07%
Shares of IDGC of Centre**	-0,23%	-13,66%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,22%	10,58%
FGC UES	0,30%	39,61%
IDGC of Volga	-0,46%	-22,76%
MOESK	0,61%	-33,60%
IDGC of Northern Caucasus	-1,37%	19,42%
IDGC of Centre and Volga Reg	0,29%	-27,74%
IDGC of North-West	-0,35%	13,04%
IDGC of Urals	0,60%	9,98%
IDGC of Siberia	0,97%	-42,22%
IDGC of South	-1,85%	3,24%
Lenenergo	-0,76%	49,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)