



IDGC OF CENTRE

DAILY MARKET REVIEW

22 October, Wednesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on 21 October some mixed external background formed on the Russian market. On Monday the U.S. indices DJIA and S&P500 at the end of the trading session gained 0.1% and 0.9%, respectively, due to optimism on corporate reporting. At the same time European stock indices closed trading on Monday with a decline. On Tuesday morning futures for the U.S. indices traded in negative territory, the composite MSCI Asia Pacific index was 0.5% down on the data on growth of China's GDP, which was the weakest in five years, although higher than the average forecast of analysts. Turned out better than expected growth in industrial production in China in September was unable to provide substantial support to the markets amid fears of investors about the prospects for the world's second largest economy. December Brent traded around \$85.5 per barrel – half a dollar above the level of our closing on 20 October.

The Russian stock market opened on Tuesday with declining prices of most blue chips, but was able to play back the fall fast enough against the background of European exchanges rising. During the day the indices showed some positive trend, pending the outcome of the trilateral meeting in Brussels with the participation of the Russian Federation, Ukraine and the European Commission on gas, which is expected to consolidate the arrangements, reached on the eve, and discuss the details. According to Interfax, the parties are close enough to an interim agreement, the achievement of which can support the Russian market. In the afternoon the MICEX Index, despite the lack of news on the progress of the talks in Brussels, continued growing on increased U.S. stock indices at the opening after the publication of good quarterly reports of a number of American companies, including Apple and Coca-Cola. Another positive factor was the statistics on sales in the secondary market of the United States in September, which had grown up to a maximum of one year, based on an annual rate.

During the day the MicexPWR Sector Index looked worse than the market. The main contribution to the underperformance was made by stocks of E.ON Russia and Russian Grids. On Western exchanges the European DJStoxx Index increased by 2.12%, and the U.S. S&P Index gained 1.96%.

ELECTRIC POWER INDUSTRY NEWS

The Government does not rule out higher prices for preferential grid connection up to 15 kW

To read full text: <http://www.bigpowernews.ru/news/document59423.phtml>

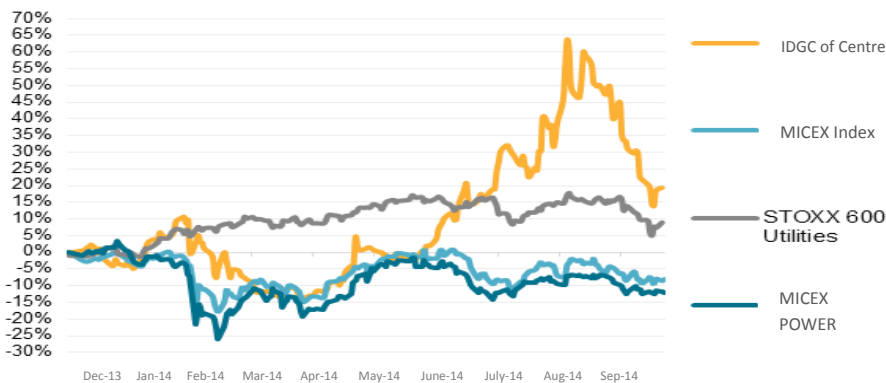
COMPANY NEWS

Number of requests of consumers increased in Kurskenergo

IDGC of Centre - Kurskenergo division summed up the work of Customer Service Centres (CSC) for 9 months of 2014. Since the beginning of the year the branch received 32,568 residents of the Kursk region, which is 1,500 more than in the same period of 2013.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=89757

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.13
MICEX	1 383,35	0,51%	-8,03%
S&P 500	1 941,28	1,96%	5,03%
FTSE 100	6 372,33	1,68%	-5,58%
DAX	8 886,96	1,94%	-6,96%
DJStoxx 600	323,74	2,12%	-1,38%
STOXX Utilities	303,36	1,53%	8,99%
Nikkei	14 804,28	-2,03%	-9,13%
Sensex	26 575,65	0,55%	25,53%
CSI300	2 433,39	-0,87%	4,44%
Bovespa	52 432,43	-3,44%	1,80%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.13
Euro/USD	1,27	-0,48%	-7,66%
USD/RUB	40,88	-0,40%	24,91%
Euro/RUB	52,12	-0,77%	15,90%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.13
Gold, USD/oz	1 248,70	0,14%	3,92%
Brent*, USD/bbl	86,22	0,96%	-18,91%

* - December futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2610
Capitalisation**, billion RUB	11,02
Capitalisation**, million USD	269,53

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.13
MICEX-Power Index	-0,18%	-12,03%
Shares of IDGC of Centre**	0,77%	19,40%

Source: MOEX, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.13
JSC Russian Grids	-1,44%	-33,72%
FGC UES	0,27%	-38,11%
IDGC of Volga	-1,05%	3,82%
MOESK	1,60%	-31,62%
IDGC of Northern Caucasus	-0,31%	2,98%
IDGC of Centre and Volga Reg	0,00%	33,39%
IDGC of North-West	-1,46%	-4,96%
IDGC of Urals	-0,35%	-11,40%
IDGC of Siberia	0,00%	26,24%
IDGC of South	0,00%	14,98%
Lenenergo	0,64%	1,29%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange

Bloomberg

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MRKC

MRKC.RX

MRKC.MM