



IDGC OF CENTRE

# DAILY MARKET REVIEW

04 February, Thursday

2016

## REVIEW OF STOCK MARKETS

Before the opening of trading on Wednesday 3 February some negative external background formed on the Russian market. The day before the US indices DJIA and S&P500 lost 1.8-1.9%, on Wednesday the fall of the composite index Asia-Pacific region MSCI Asia Pacific exceeded 2.5%. Sales in the markets once again were provoked by declining oil prices, reinforcing investors' anxiety about the prospects for the global economy. April Brent futures traded near the mark of \$32.6 per barrel, or \$0.4 less than the closing level on 2 February. Oil prices were pressured with data of the American Petroleum Institute, which reported an increase in oil reserves for the week by 3.8 million barrels, and Reuter's information about record oil production in Russia in January.

The MICEX Index spent most of the day in the lateral dynamics near zero. On the one hand, oil prices supported the Russian market - Brent cost was back above \$33 a barrel, on the other hand, the activity of investors was constrained with persistence of negative sentiment in Europe. In the middle of the trading session the Stoxx Europe 600 after a 2% fall on February 2 lost about one percent on weak reporting of a number of companies and statistics, which registered a decline in business activity in the Eurozone in January. At the end of the day the market sentiment significantly deteriorated under the pressure of statistics from the USA, where, firstly, the ISM Non-Manufacturing Index in January fell to a minimum of two years, and secondly, an increase of oil and gasoline stocks twice as projected by analysts. After the publication of these data, the US indices, having started trading with a half-point increase, went to a percent minus, the rate of decline of the Stoxx Europe 600 Index increased to 2%, the loss of the MICEX Index exceeded 0.5%.

During the trading session the MicexPWR Sector Index looked significantly better than the market, on the daily highs the indicator growth reached 3.7%. On no significant news background all "heavy" index papers of MicexPWR were in high demand with buyers, except for shares of E.ON Russia, remaining under pressure on the information about the failure at the new power unit at Berezovskaya GRES. The main contribution to the final growth of the MicexPWR Index was made by shares of Inter RAO, Mosenergo and FGC UES.

## ELECTRIC POWER INDUSTRY NEWS

### Mr. Putin called for the creation of a single centre of settlements in the electric power industry (version 1)

The President believes that the situation in the field of electricity supply to enterprises requires additional attention. In order to increase its transparency, he considers it necessary to combine settlement centres of power sales companies on the energy market. Such a proposal was made by Igor Sechin and Chair of the Management Board of Inter RAO Boris Kovalchuk back in 2011.

Read full text: <http://www.bigpowernews.ru/markets/document68601.phtml>

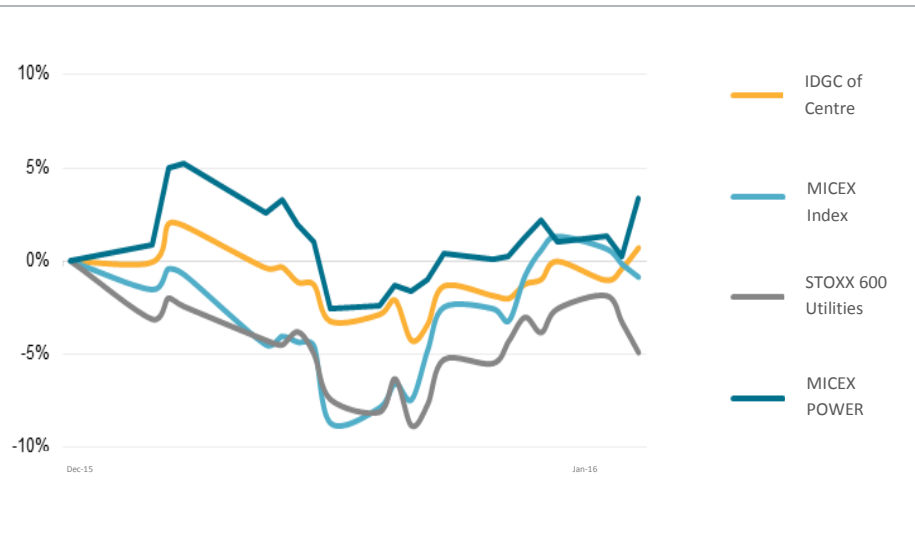
## COMPANY NEWS

### The power grid complex of Uglich merged the structure of IDGC of Centre

The structure of the assets acquired by IDGC of Centre in Uglich municipal district, which were formerly in a long-term lease by the company, includes 250 kilometres of electrical networks and 67 transformer substations with total capacity of 32.365 MVA, providing power supply of the city of Uglich.

Read full text: <http://www.mrsk-1.ru/press-center/news/company/51058/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.15
MICEX	1 746,35	-0,68%	-0,85%
S&P 500	1 912,53	0,50%	-6,43%
FTSE 100	5 837,14	-1,43%	-6,49%
DAX	9 434,82	-1,53%	-12,18%
DJStoxx 600	329,43	-1,54%	-9,95%
STOXX Utilities	291,11	-1,64%	-4,91%
Nikkei	17 191,25	-3,15%	-9,68%
Sensex	24 223,32	-1,29%	-7,25%
CSI300	2 948,64	-0,43%	-20,97%
Bovespa	39 588,82	2,57%	-8,68%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.15
Euro/USD	1,11	1,43%	-8,97%
USD/RUB	77,93	2,10%	6,92%
Euro/RUB	84,97	2,61%	6,62%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.15
Gold, USD/oz	1 142,63	1,21%	7,68%
Brent*, USD/bbl	35,04	7,09%	-9,06%

\* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1965
Capitalisation**, billion RUB	8,30
Capitalisation**, million USD	106,46

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.15
MICEX-Power Index	3,05%	3,34%
Shares of IDGC of Centre**	1,08%	0,72%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.15
JSC Russian Grids	2,70%	2,95%
FGC UES	3,56%	1,38%
IDGC of Volga	2,72%	6,94%
MOESK	0,53%	0,53%
IDGC of Northern Caucasus	1,23%	-1,60%
IDGC of Centre and Volga Reg	0,63%	1,43%
IDGC of North-West	3,32%	2,19%
IDGC of Urals	2,11%	2,11%
IDGC of Siberia	1,78%	-6,35%
IDGC of South	-1,25%	1,28%
Lenenergo	3,99%	2,40%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)