

REVIEW OF STOCK MARKETS

Before the opening of trading some moderately positive external background formed on the Russian market on September 9. Last Friday, the major U.S. indices closed mixed with a few changes near zero. The positive effect of weak statistics on the U.S. labour market in August, which, according to investors, will limit the activity of the Fed's exit strategy implementation, was offset by the continuing tensions around Syria: according to the U.S. government, 11 of the G20 countries have signed a statement supporting the adoption of strict measures against the government of Syria. However, the Asia-Pacific markets in the average added more than one percent on good statistics from China and Japan: China has better than expected export figures in August, Japan has significantly improved estimate of GDP growth in the II quarter. October Brent traded near \$116 a barrel, at the level of our closing on Friday.

On Monday, the Russian market continued steady growth of the last week, despite the pessimism of European markets: in the afternoon the growth of the MICEX Index exceeded 1.5%, while Europe was in the red half-point. The engine of the growth in our market for the third straight session has been Gazprom: at the end of last week, the company's stock rose on the news about the agreement with China, today additional support to the securities was provided by the information in the media about the government taking a "political decision" for the state companies to pay dividends in the amount of 25% of net profit under IFRS. The Russian market was closing near daily highs – activity of buyers increased after the start of trading in the U.S. with a half-point increase in the major indices.

Following the trades, the MICEX Index gained 1.98% to close trading at 1,451.54 points, the RTS Index rose by 2.58% to close at 1,380.37 points. The MicexPWR Sector Index increased by 0.61%, reaching 1,142.76 points.

Shares of Russian Grids and FGC again underperformed the market – the pressure on the paper is still made by the government's proposal to freeze tariff rates of the monopolies in 2014. Along with this the head of the Ministry of Economic Development said that the lack of rate indexation should not lead to a significant decrease in the investment programs of the monopolies.

On Western exchanges the European DJStoxx 600 Index was down 0.08%, the American S&P 500 Index rose by 1.00%.

ELECTRIC POWER INDUSTRY NEWS

Possibility to fully freeze tariffs of natural monopolies in 2014 – just one of the scenarios for the situation development

Possibility to fully freeze tariffs of natural monopolies in the gas, electricity, heat and transport by rail in 2014, proposals for which the departments will present today as instructed by Dmitry Medvedev to the Government – just one of the scenarios for the situation development. In another scenario, according to Izvestia, the growth of rates for three-years is planned to be limited by the size of inflation.

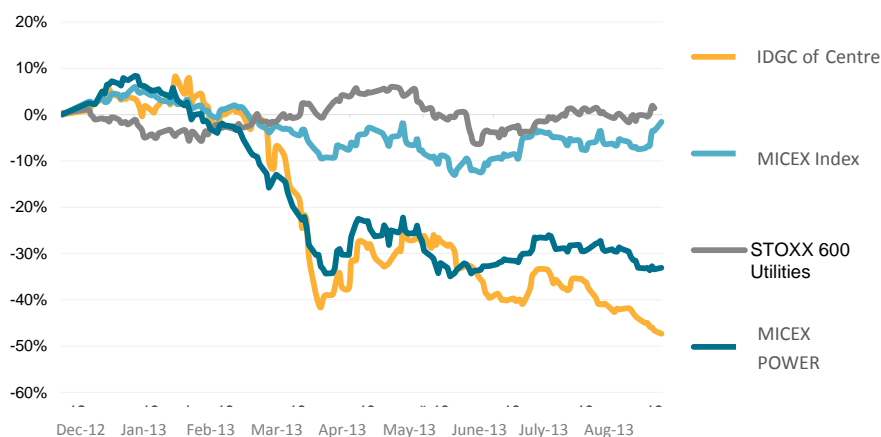
To read full text: <http://www.bigpowernews.ru/news/document51914.phtml>

COMPANY NEWS

Smolenskenergo continues actively preparing for the autumn-winter peak loads

To read full text: http://www.mrsk-1.ru/ru/press/news/holding/?id_4=88761

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.12
MICEX	1 451,54	1,98%	-1,57%
S&P 500	1 671,71	1,00%	17,22%
FTSE 100	6 530,74	-0,25%	10,73%
DAX	8 276,32	0,01%	8,72%
DJStoxx 600	305,84	-0,08%	9,35%
STOXX Utilities	262,58	-0,47%	1,39%
Nikkei	14 205,23	2,48%	36,65%
Sensex	19 270,06	0,00%	-0,81%
CSI300	2 440,61	3,51%	-3,26%
Bovespa	54 251,85	0,93%	-10,99%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.12
Euro/USD	1,33	0,61%	0,46%
USD/RUB	33,43	0,13%	10,08%
Euro/RUB	43,89	-0,20%	9,11%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.12
Gold, USD/oz	1 386,97	-0,35%	-17,21%
Brent*, USD/bbl	113,72	-2,07%	2,35%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,3160
Capitalisation**, billion RUB	13,34
Capitalisation**, million USD	399,02

Source: Central Bank of Russia, Company calculations

** - at the price of last transaction at MICEX

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,61%	-33,07%
Shares of IDGC of Centre**	-1,28%	-47,33%

Source: MICEX, Company calculations

Grid companies	Change for the day	Change**
JSC Russian Grids	-0,10%	-48,29%
FGC UES	0,01%	-48,27%
IDGC of Volga	-0,45%	-41,46%
MOESK	2,49%	-24,30%
IDGC of Northern Caucasus	0,40%	-32,87%
IDGC of Centre and Volga Reg	0,00%	-34,07%
IDGC of North-West	-0,79%	-35,60%
IDGC of Urals	2,72%	-35,46%
IDGC of Siberia	5,17%	-7,98%
IDGC of South	-1,10%	-32,58%
Lenenergo	-0,25%	-39,04%

Source: MICEX, Company calculations

** - at the price of last transaction at MICEX

IDGC of Centre

127018, Russia, Moscow,
2nd Yamskaya, 4
+7 (495) 747 92 92
<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34
ir@mrsk-1.ru

Tickers

Moscow Exchange
Bloomberg
Reuters

MRKC
MRKC.RX
MRKC.MM