

REVIEW OF WORLD STOCK MARKETS

Western exchanges in anticipation of new measures to address European issues.

Yesterday in the morning, European markets rose on the information of the German magazine Der Spiegel, which reported that the ECB is considering issuing clear limits on yield securities of the troubled eurozone countries, which technically could mean unlimited bond purchases in the secondary market in case of excess returns on securities exposed over limit. However, in the second half of the day the European indices following the Russian ones moved into negative territory after the criticism of the ECB plans by the Bundesbank. Consolidated European index DJStoxx600 lost 0.5%. Major U.S. indexes were down on the day at 0-0,03%. October Brent was trading at at \$ 114 per barrel - a dollar above the levels of our closing on Friday.

REVIEW OF THE RUSSIAN STOCK MARKET

Corrective mood is stronger external indicators. On Monday, the Russian market was much worse than the European markets - greater part of the day our indexes were more in minus, while Europe was trading in a small plus. As analysts believe, ahead looking negative dynamics of our market is mainly due to the expectations of correction of the Western overbought indices. At closing, the MICEX index lost 1.1%, the RTS index fell by 1.0%. MicexPWR sector index decreased by 1.5%.

ELECTRIC POWER INDUSTRY NEWS

FGC has recognized the lack of tariff funds

Head of Federal Grid Company (FGC) Oleg Budargin yesterday actually called for direct budget co-financing of investment programs of electric grids.

To read completely: <http://www.kommersant.ru/doc-rss/2005613>

Electrical power industry saves on taxes

According to experts, the Russian budget annually loses 30 to 70% tax on the energy sector.

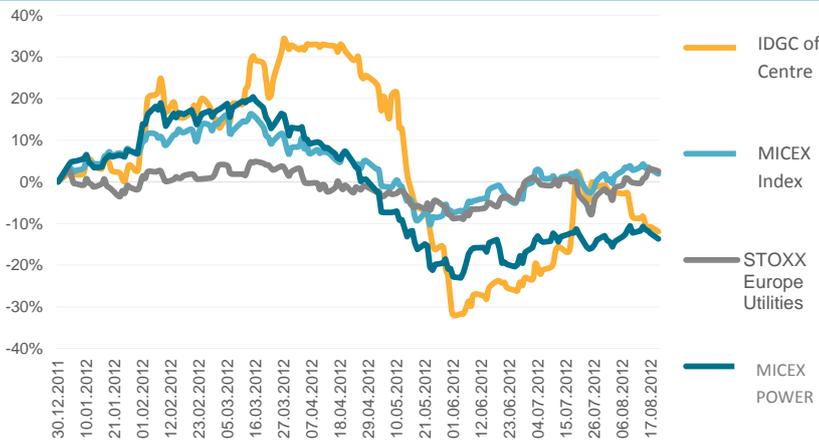
To read completely: <http://izvestia.ru/news/533314#ixzz249hsEcDy>

COMPANY NEWS

IDGC of Centre acquired the electric grid complex of Stary Oskol

To read completely: http://www.mrsk-1.ru/ru/press/news/company/index.php?id_4=87242

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 30.12.11
MICEX	1 428,75	-1,07%	1,89%
S&P 500	1 418,13	0,00%	12,76%
FTSE 100	5 824,37	-0,48%	4,52%
Nikkei	9 171,16	0,09%	8,47%
Bovespa	59 283,09	0,34%	4,46%

Source: Finam

Raw	Value	Change for the day	Change from 30.12.11
Brent, USD/bbl*	113,70	-0,01%	5,89%

* - October futures

Source: Finam

Shares of IDGC of Centre	Value
Last transaction, rbl.	0,543
Capitalisation, billion rbl. *	22,92
Capitalisation, million USD *	719,83

* - at the price of last transaction at MICEX

Source: Company calculations

Russian indexes	Change for the day	Change from 30.12.11
MICEX-Power Index	-1,49%	-13,71%
Shares of IDGC of Centre	-1,27%	-11,95%

Source: MICEX

Distribution grid companies	Change for the day	Change from 30.12.11
IDGC of Volga	-0,69%	-19,31%
MOESK	-0,50%	-20,93%
IDGC of North Caucasus	-4,83%	-38,66%
IDGC of Centre and Volga Region	-3,94%	3,53%
IDGC of North-West	-2,17%	-15,40%
IDGC of Urals	0,01%	-4,76%
IDGC of Siberia	0,77%	-13,24%
IDGC of South	-0,98%	-18,12%
Lenenergo	-1,45%	-37,02%

Source: MICEX

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Codes of shares

MICEX-RTS
Bloomberg
Reuters

MRKS
MRKS RX
MRKS.MM