



IDGC OF CENTRE

DAILY MARKET REVIEW

09 July, Thursday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 08 July some moderately negative external background formed on the Russian market. On Tuesday the US indices DJIA and S&P500, having started trading with more than a percent drop, closed higher by 0.5-0.6%, in spite of the lack of progress in the situation with Greece following the results of the summit of the Eurozone. However, on Wednesday the fall of the composite stock index of epy Asia-Pacific region MSCI Asia Pacific was about 3%. The main reason for the sales was growing investors' fears of the sprawling crisis on China's stock market and its spread to other markets. Yesterday, the collapse of the Chinese market continued, the rate of the CSI300 decline was closer to 7%. According to media reports, trading in shares of approximately 1,330 companies on the exchanges of China was suspended on Wednesday – the share of these securities accounts for about 40% of the stock market capitalization. Experts state so far that the measures taken by the regulator cannot bring down the intensity of panic in the Chinese market. August Brent futures traded near \$56.2 per barrel – in line with our yesterday's close. According to analysts, now in the oil market there is no driver that can turn quotations amid growing risks to the economy of the Euro zone and China, expected increase in oil exports by Iran after the removal of sanctions.

On Wednesday the Russian market was under selling pressure, triggered by deteriorating sentiment towards emerging markets amid gaining momentum of the Chinese crisis – the fall of the MSCI EM index in the first half of the day was the maximum for two years of 2.5%. Against this background the MICEX Index decrease in the middle of trading exceeded 2%. At the same time European markets recovered after the US market, ignoring the Chinese negative factor and growing tensions over Greece. According to media reports, the Eurozone leaders gave Greece five days to reach an agreement with creditors – on Sunday there will be another emergency summit, which will consider new proposals by the Greek authorities, and may decide whether to keep Greece in the Eurozone. At the same time, according to some Western media, the conditions under which creditors are willing to negotiate with Greece became harsher than rejected by citizens at the last referendum, and the chances of saving the country from default and the preservation of its membership in the Eurozone is estimated by the heads of the Eurozone rather pessimistic. By the end of the trading session the MICEX Index still managed to reduce losses to a percent, playing back the growth of European markets and the recovery in oil prices, which tested the level of \$57.5 per barrel.

During the trading session the MicexPWR Sector Index looked worse than the market. Enough even contribution to the final advancing MicexPWR negative dynamics compared with the MICEX Index was made all "heavy" index papers.

ELECTRIC POWER INDUSTRY NEWS

ONF revealed the growth of energy supply companies with foreign participation

To read full text: <http://www.bigpowernews.ru/news/document64871.phtml>

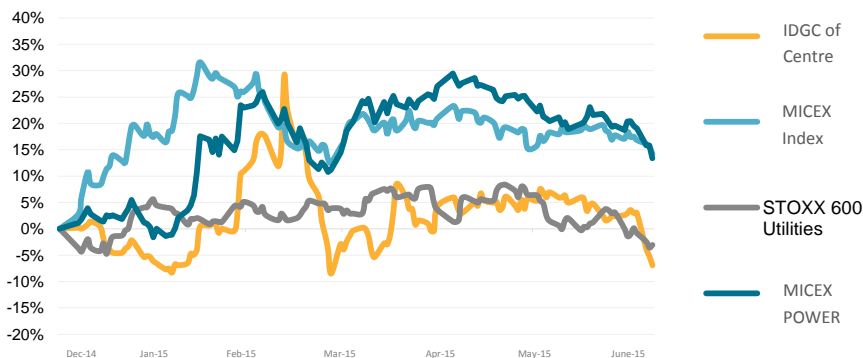
COMPANY NEWS

IDGC of Centre informs about the change of the company name

After changing the name of the Company the full trade name of the Company in the Russian language is Публичное акционерное общество «Межрегиональная распределительная сетевая компания Центра», and the full trade name in the English language is «Interregional Distribution Grid Company of Centre», Public Joint-Stock Company.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48498/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 595,00	-1,19%	14,21%
S&P 500	2 046,68	-1,67%	-0,59%
FTSE 100	6 490,70	0,91%	-1,15%
DAX	10 747,30	0,66%	9,60%
DJStoxx 600	372,88	0,04%	8,86%
STOXX Utilities	305,76	0,53%	-3,07%
Nikkei	19 737,64	-3,14%	13,10%
Sensex	27 687,72	-1,72%	0,68%
CSI300	3 663,04	-6,75%	3,66%
Bovespa	51 781,75	-1,07%	3,55%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	1,00%	-9,11%
USD/RUB	57,22	1,43%	1,71%
Euro/RUB	63,04	0,99%	-7,75%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 158,33	0,27%	-2,20%
Brent*, USD/bbl	57,05	0,35%	-9,24%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2350
Capitalisation**, billion RUB	9,92
Capitalisation**, million USD	173,39

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-2,08%	13,39%
Shares of IDGC of Centre**	-1,88%	-6,93%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-2,84%	11,30%
FGC UES	-3,76%	34,60%
IDGC of Volga	0,00%	-20,43%
MOESK	0,00%	-32,40%
IDGC of Northern Caucasus	-2,55%	26,45%
IDGC of Centre and Volga Reg	-0,71%	-27,54%
IDGC of North-West	2,07%	17,00%
IDGC of Urals	-0,67%	21,93%
IDGC of Siberia	-2,42%	-32,89%
IDGC of South	-0,96%	0,00%
Lenenergo	-5,16%	41,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

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