



IDGC OF CENTRE

DAILY MARKET REVIEW

27 February, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 26 February some moderately positive external background formed on the Russian market. Following the trading results the DJIA and S&P500 indices changed in different directions within 0.1%, while the DJIA updated its historical maximum. On Thursday US futures were slightly up, and the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.3%. As reported by Bloomberg, expectations of additional measures to support economic growth on the part of the Chinese government give some positive influence in the market. April Brent traded around \$61.7 per barrel – \$2.7 higher than our closing of February 25th. As reported by Bloomberg, the positive dynamics of oil prices is linked to the statement of the minister of oil of Saudi Arabia about increasing oil demand in the world.

During the day the MICEX Index showed a volatile trend on the background of the situation around gas supplies to Ukraine, changes of oil prices and the ruble strengthening. Some growth of European markets at the opening on the background of good corporate reporting of companies in the region supported the Russian market. An additional positive factor was the publication of good February statistics on the remaining record low unemployment in Germany and an increase in the composite index of confidence in the Eurozone's economy. In the afternoon the MICEX Index growth slowed in the background of correction in oil prices at the maximum levels for the year. Inexpressive start of trading in the US against the background of some ambiguous statistics – jobless claims rose contrary to the expectations of analysts, the price level fell in January, and an increase in orders for durable goods was higher than expected – also failed to provide support for the Russian market.

By the end of the trading session the dynamics of the MicexPWR Sector Index looked significantly better than the market. During the day securities of the major companies in the sector demonstrated advanced growth, which allowed the MicexPWR Index to grow to a maximum since mid-July of last year, while shares of FGC UES returned to the level of April 2014, and stocks of Russian Grids – to the levels of a year ago. On Western exchanges the European DJStoxx Index rose by 1.02%, and the US S&P 500 Index fell 0.15%.

ELECTRIC POWER INDUSTRY NEWS

Ministry of Energy is in favour of introduction of a minimum price of capacity at the next competitive capacity outage

To read full text: <http://www.bigpowernews.ru/news/document62267.phtml>

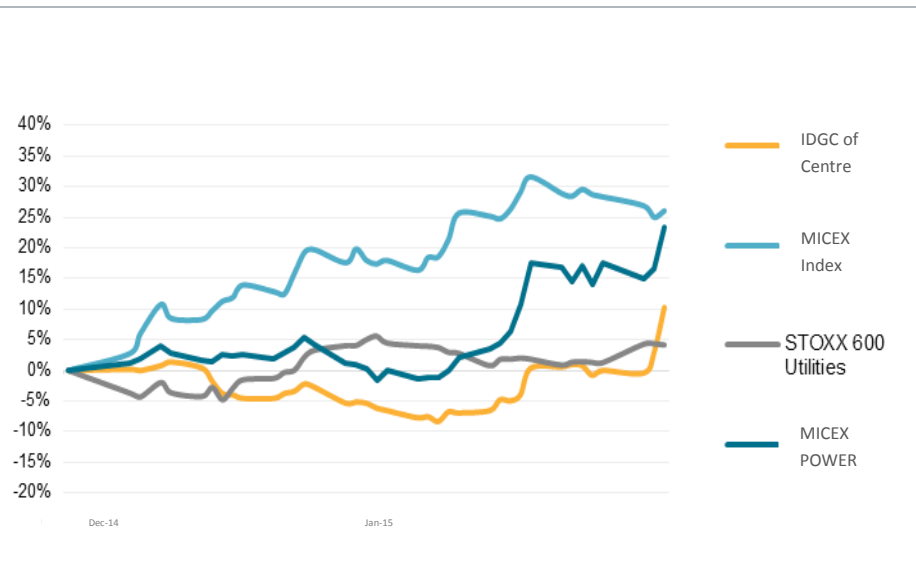
COMPANY NEWS

In 2014 Smolenskenergo spent more than 4 million rubles on environmental activities

33 measures were implemented, including activities for regulation and control over negative impact on the environment.

To read full text: <http://www.energyland.info/news-show-tek-electro-133215>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 760,66	0,83%	26,07%
S&P 500	2 110,74	-0,15%	2,52%
FTSE 100	6 949,73	0,21%	5,84%
DAX	11 327,19	1,04%	15,52%
DJStoxx 600	390,69	1,02%	14,06%
STOXX Utilities	328,61	-0,19%	4,18%
Nikkei	18 785,79	1,08%	7,65%
Sensex	28 746,65	-0,90%	4,54%
CSI300	3 566,30	2,52%	0,92%
Bovespa	51 760,54	-0,10%	3,51%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-1,48%	-7,91%
USD/RUB	62,59	-1,45%	11,26%
Euro/RUB	71,17	-1,08%	4,13%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 209,49	0,37%	2,12%
Brent*, USD/bbl	60,05	-2,56%	1,45%

* - April futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2785
Capitalisation**, billion RUB	11,76
Capitalisation**, million USD	187,85

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	5,84%	23,48%
Shares of IDGC of Centre**	7,12%	10,30%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	4.15%	52.30%
FGC UES	6.36%	66.80%
IDGC of Volga	3.76%	-6.09%
MOESK	4.69%	-10.80%
IDGC of Northern Caucasus	3.83%	23.14%
IDGC of Centre and Volga Reg	5.13%	-15.11%
IDGC of North-West	5.00%	32.81%
IDGC of Urals	4.31%	-0.98%
IDGC of Siberia	0.00%	-1.11%
IDGC of South	6.46%	22.65%
Lenenergo	4.20%	27.71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM