



IDGC OF CENTRE

DAILY MARKET REVIEW

02 July, Wednesday

2014

REVIEW OF STOCK MARKETS

Before the opening of trading on the 1st of July some neutral external background formed on the Russian market. On Monday the U.S. indices DJIA and S&P500 lost less 0.15% on ambiguous statistics: on the one hand, the economic activity index in Chicago in June was worse than expected, on the other hand – the index of pending home sales in May increased at the fastest pace in four years. Major stock indices in the Asia-Pacific region showed mixed trends, and U.S. index futures were slightly up. Sentiment in the Asia-Pacific markets was also determined by the statistics: the Japanese Nikkei added more than one percent on the growing confidence of large companies, at the same time investors were not optimistic about the decrease in the final value of the manufacturing PMI of China in June by HSBC's analysts. August Brent was traded at \$112.5 per barrel – a little below our closing on the 30th of June.

On Tuesday the Russian market began trading with one percent drop of the MICEX Index on the news from Ukraine on the decision of the authorities to stop the action of the ceasefire and resume the "anti-terrorist" operation in the eastern provinces. Nevertheless, in the second half of the day all the morning decline was purchased back – the market was supported with media information that Committee of Permanent Representatives of the EU Council had postponed a decision on imposing new sanctions against Russia until further information on the situation in Ukraine. Furthermore, the activity of Russian buyers was stimulated by an average half-point increase on major European exchanges, where investors were playing back some good statistics on the labour market: in the Eurozone in May the unemployment rate dropped to its lowest level since September 2012, in Germany in June the unemployment was at a minimum since reunification. The MICEX Index closed trading on daytime highs, helped by another update of the S&P500 Index historical record, despite of appeared slightly below expectations statistics on manufacturing activity in the U.S. in June. The continuing growth of activity in the industry can count on the fact that the manufacturing sector supported the growth of the U.S. economy in the second quarter, noted the agency Bloomberg, commenting on the report.

By the end of the trading session the dynamics of the MicexPWR Sector Index underperformed the market with reduction of most of "heavy" index securities of electricity companies – only shares of FGC UES could close with a small gain. On Western exchanges the European DJStoxx 600 was 0.89% up, and the U.S. S&P Index gained 0.67%.

ELECTRIC POWER INDUSTRY NEWS

Deputy Minister of Energy and Head of "Russian Grids" got acquainted with EDF power facilities and the power supply system of Paris

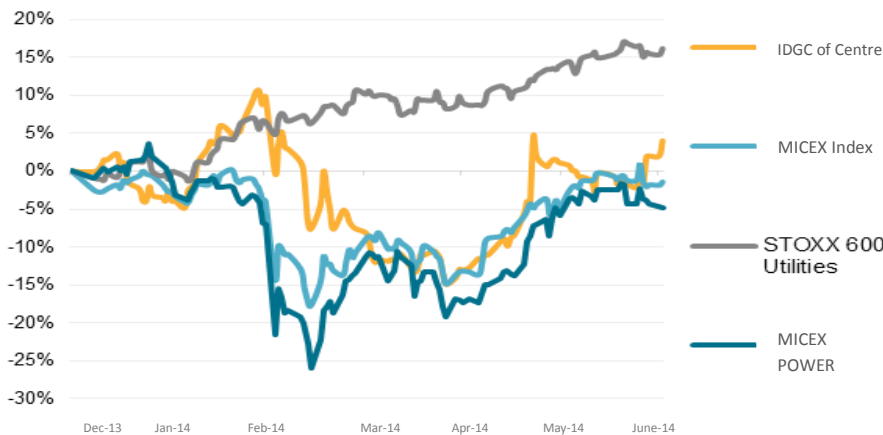
To read full text: http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=18172

COMPANY NEWS

Tverenergo continues systematic work on the prevention of theft of electricity

To read full text: <http://www.tvernews.ru/news/183235/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.13
MICEX	1 482,92	0,44%	-1,41%
S&P 500	1 973,32	0,67%	6,76%
FTSE 100	6 802,92	0,87%	0,80%
DAX	9 902,41	0,71%	3,67%
DJStoxx 600	344,89	0,89%	5,07%
STOXX Utilities	323,38	0,72%	16,19%
Nikkei	15 326,20	1,08%	-5,92%
Sensex	25 516,35	0,40%	20,53%
CSI300	2 164,56	-0,03%	-7,10%
Bovespa	53 171,49	0,01%	3,23%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.13
Euro/USD	1,37	0,01%	-0,71%
USD/RUB	33,84	0,63%	3,40%
Euro/RUB	46,18	0,78%	2,70%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.13
Gold, USD/oz	1 326,46	-0,07%	10,39%
Brent*, USD/bbl	112,29	-0,06%	3,52%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2274
Capitalisation**, billion RUB	9,60
Capitalisation**, million USD	283,67

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.13
MICEX-Power Index	-0,12%	-4,76%
Shares of IDGC of Centre**	1,97%	4,03%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.13
JSC Russian Grids	-0,91%	-29,86%
FGC UES	0,15%	-34,62%
IDGC of Volga	-0,91%	-18,83%
MOESK	0,64%	-9,30%
IDGC of Northern Caucasus	0,23%	12,37%
IDGC of Centre and Volga Reg	1,27%	40,80%
IDGC of North-West	-2,54%	-3,94%
IDGC of Urals	1,15%	-10,65%
IDGC of Siberia	1,00%	10,31%
IDGC of South	-2,20%	10,69%
Lenenergo	-7,24%	15,95%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM