

## REVIEW OF STOCK MARKETS

Before the opening of trading some neutral external background formed on the Russian market on October 3. On the eve the major U.S. indices were down 0.1-0.4%, showing a nearly percent drop in the beginning of the day. They managed to play back part of the loss, writes Bloomberg, after reports that President of the United States invited Congress leaders to the White House for talks on budget issues and the national debt limit. Stock indices in the Asia-Pacific region added an average of about half a percent, the fruitless negotiations of B. Obama and Congress leaders were levelled by good statistics from China – the PMI index in the service sector in September rose to a maximum over six months. November Brent traded near \$109 a barrel – a dollar higher than the levels of our yesterday's close.

For the whole day the Russian and European indices had a volatile dynamics near zero. In the absence of progress of negotiations on budgetary issues in the U.S. investors were selectively responsive to published statistics. Released better than expected retail sales in August in the Eurozone and the composite index of business activity in September and the decline in the average number of jobless claims in the U.S. filed in the past four weeks to a minimum in May 2007 did not become an occasion to improve the sentiment. At the same time, at the end of the day the pressure on the markets was put by released worse than expected statistics on business activity in the U.S. service sector in September – the U.S. indices began trading with almost a percent minus, sales got increased in Europe. The Russian market, supported by stable oil prices, outperformed Western exchanges – the MICEX and RTS indices were able to complete the trading session in positive territory.

At closing, the MICEX Index gained 0.15% to close trading at 1,456.49 points, the RTS Index rose by 0.41% to close at 1,427.81 points. The MicexPWR Sector Index increased by 0.05%, reaching 1,084.89 points. On Western exchanges the European DJStoxx 600 Index fell by 0.40%, and the American S&P 500 Index decreased by 0.90%.

## ELECTRIC POWER INDUSTRY NEWS

**"Russian Grids" proposes to give them not only functions of a supplier of last resort, but "System Operator" as well**  
Head of "Russian Grids" Oleg Budargin would like to hand over affiliated companies not only the function of suppliers of last resort, but also "System Operator". The Ministry of Economic Development supported both of his proposals and submitted them to the government. Merging of the companies based on the grid holding company will reduce administrative costs and decrease the grid tariff by 3%, the top manager is sure.

To read full text: <http://www.rbcdaily.ru/industry/562949989122511>

**Availability of the grid infrastructure and reliability of electricity supply have increased significantly over the past three years**

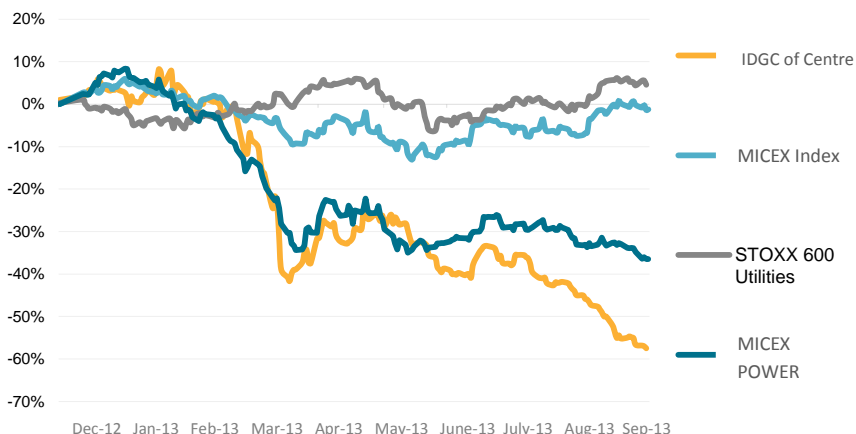
To read full text: [http://www.rugrids.ru/press/news/?ELEMENT\\_ID=14703](http://www.rugrids.ru/press/news/?ELEMENT_ID=14703)

## COMPANY NEWS

**Voronezhenergo is upgrading street lighting**

To read full text: <http://theprime.ru/press/topics/12155.html>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.12
MICEX	1 456,49	0,15%	-1,24%
S&P 500	1 678,66	-0,90%	17,70%
FTSE 100	6 449,04	0,18%	9,35%
DAX	8 597,91	-0,37%	12,95%
DJStoxx 600	309,55	-0,40%	10,68%
STOXX Utilities	270,80	-0,95%	4,56%
Nikkei	14 157,25	-0,09%	36,19%
Sensex	19 902,07	1,97%	2,45%
CSI300	2 409,04	0,00%	-4,51%
Bovespa	52 489,86	-1,15%	-13,88%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.12
Euro/USD	1,36	0,30%	3,24%
USD/RUB	32,30	0,00%	6,34%
Euro/RUB	43,66	-0,32%	8,53%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.12
Gold, USD/oz	1 316,86	0,06%	-21,40%
Brent*, USD/bbl	109,00	-0,17%	-1,90%

\* - November futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2551
Capitalisation**, billion RUB	10,77
Capitalisation**, million USD	333,45

Source: Central Bank of Russia, Company calculations

\*\* - at the price of last transaction at MICEX

Russian indexes	Change for the day	from 31.12.12
MICEX-Power Index	0,05%	-36,46%
Shares of IDGC of Centre**	-1,12%	-57,48%

Source: MICEX, Company calculations

Grid companies	Change** for the day	fr 31.12.12
JSC Russian Grids	0,21%	-50,89%
FGC UES	-0,04%	-50,59%
IDGC of Volga	-1,08%	-57,66%
MOESK	-0,14%	-21,91%
IDGC of Northern Caucasus	0,18%	-35,89%
IDGC of Centre and Volga Reg	-0,01%	-51,27%
IDGC of North-West	2,87%	-45,19%
IDGC of Urals	-0,80%	-60,17%
IDGC of Siberia	1,02%	-11,16%
IDGC of South	-0,18%	-35,50%
Lenenergo	1,55%	-50,80%

Source: MICEX, Company calculations

\*\* - at the price of last transaction at MICEX

## IDGC of Centre

127018, Russia, Moscow,

2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM