



IDGC OF CENTRE

DAILY MARKET REVIEW

13 January, Wednesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 12 January some neutral external background formed on the Russian market. On Monday the US indices DJIA and S&P500 rose by 0.1-0.3% after three days of decline. As noted by Bloomberg, the rise of shares of companies of technological sector by the end of the session compensate for the drop in prices of securities of oil and mining companies, caused by the decrease in prices for oil and metals. On Tuesday the main country indices of the Asia-Pacific region did not show uniform dynamics. Japan's Nikkei fell 2.7%, reacting to the fall in world markets last Friday – 11 January markets in Japan were closed. At the same time the Chinese CSI300, losing at the beginning of the day more than 0.5%, was able to complete trades rising by 0.7% on the information on measures taken by the People's Bank of China to stabilize the national currency. In particular, according to media reports, the central bank intervened in the market of the offshore yuan, reducing the gap between the exchange rate of the Chinese currency in Hong Kong and Shanghai. February Brent futures traded at \$30.6 per barrel, nearly \$2 below the closing level on 11 January. Oil prices continue to update a 12-year low on fears of the expansion of imbalance of supply and demand. At the same time, Standard Chartered believes that the dynamics of oil prices broke away from macroeconomic factors, and depends only on the cash flow caused by fluctuations in the prices of other assets, such as the US dollar and shares. In these circumstances analysts do not exclude that in the extreme scenario the price of oil could fall to \$10 a barrel.

Tuesday's trading session on the Russian market was characterized by high volatility. In response to the continuing collapse of oil prices, the MICEX Index started trading lower by 1.3%. However, in the middle of the day the MICEX Index played all the losses back and went into a percent plus following the recovery in oil prices above \$31.5 per barrel and steady growth of stock markets in Europe, where on the news from China the Stoxx Europe 600 Index added about 2%. At the end of trading session, the MICEX Index growth rate declined to 0.5% after the return of oil prices to around \$31 per barrel, uncertain start of trading in the US and slowdown in European indices.

During the trading session the MicexPWR Sector Index as a whole corresponded to the market dynamics. The main contribution to improvement of the sector indicator was made by shares of RusHydro and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

Electricity production in Russia in 2015 increased by 0.2%, while its consumption reduced by 0.4%

According to operational data of JSC "SO UES", the power consumption in the Unified Energy System of Russia in 2015 amounted to 1,008.2 billion KWh, which is 0.5% less than the consumption in 2014. Electricity consumption in the whole of Russia in 2015 amounted to 1,036.4 billion KWh, which is 0.4% less than in 2014.

Read full text: <http://www.bigpowernews.ru/markets/document68165.phtml>

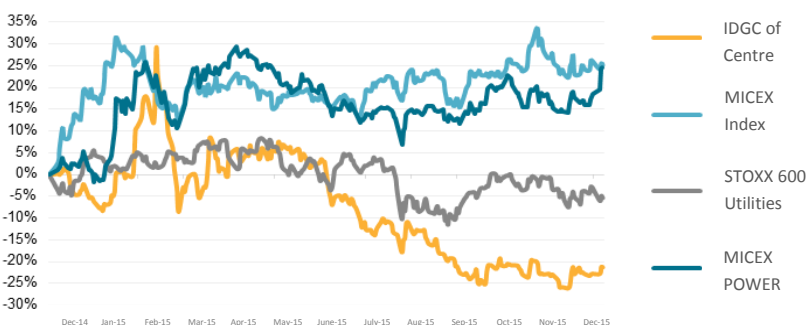
COMPANY NEWS

Bryanskenergo in cooperation with regional authorities continues work to collect accounts receivable

Leaders of IDGC of Centre - Bryanskenergo division took part in a regular meeting of the Regional Commission for financial monitoring, improvement of payment discipline and ensuring financial stability of the electric grid complex.

Read full text: <http://www.kp.ru/daily/26478/3349245/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 690,30	0,46%	-4,03%
S&P 500	1 938,68	0,78%	-5,15%
FTSE 100	5 929,24	0,98%	-5,02%
DAX	9 985,43	1,63%	-7,05%
DJStoxx 600	343,22	0,88%	-6,18%
STOXX Utilities	292,36	-0,27%	-4,50%
Nikkei	17 218,96	-5,35%	-9,53%
Sensex	24 682,03	-0,58%	-5,50%
CSI300	3 215,71	0,73%	-13,81%
Bovespa	39 513,83	-1,09%	-8,85%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,08	-0,39%	-10,84%
USD/RUB	75,95	4,14%	4,21%
Euro/RUB	82,81	3,98%	3,90%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 086,56	-0,70%	2,40%
Brent*, USD/bbl	30,86	-2,19%	-17,22%

* - February futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,1945
Capitalisation**, billion RUB	8,21
Capitalisation**, million USD	108,11

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,69%	3,29%
Shares of IDGC of Centre**	0,05%	-0,31%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-0,43%	1,53%
FGC UES	0,36%	-0,76%
IDGC of Volga	-0,77%	0,00%
MOESK	0,66%	0,93%
IDGC of Northern Caucasus	1,62%	0,40%
IDGC of Centre and Volga Reg	1,25%	3,03%
IDGC of North-West	-0,37%	-1,46%
IDGC of Urals	0,31%	1,37%
IDGC of Siberia	0,00%	1,43%
IDGC of South	0,64%	0,64%
Lenenergo	-1,08%	0,44%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

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Bloomberg

Reuters

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