

REVIEW OF WORLD STOCK MARKETS

The U.S. market has once again updated the historical highs. European markets on Wednesday showed a steady percentage increase due to both the positive Chinese statistics on inflation and better than expected data on industrial production in France in February. The published Minutes of the last Fed's meeting, according to which several members of the FOMC consider it necessary to go to reduce the purchase of assets during the year and the completion of QE3 by the end of the year, did not impress the Western markets. U.S. indices began trading with a more than half-point increase, S&P500 updated its historical maximum, and the growth in European markets increased up to six percent. At the end of the trading session the European DJStoxx 600 Index closed with a gain of 1.78%, the US S&P 500 Index rose by 1.22%.

REVIEW OF THE RUSSIAN STOCK MARKET

Western optimism again missed the Russian market. Before the opening of trading some moderately positive external background formed on the Russian market on April 10. The major U.S. indices ended Tuesday with the growth of 0.4-0.5%, the DJIA indicator set a new historical high. The market was supported by optimistic expectations for quarterly reporting and data on inflation in China, which had decreased fears of tighter monetary policy. During the trading session the Russian market had volatile dynamics near the zero mark on the MICEX. The domestic market once again did not see the Western optimism - the MICEX Index did not decide on the motion vector. At closing, the MICEX Index closed near zero to close trading at 1,425.50 points and the RTS Index by strengthening of the ruble to the dollar rose by 1.00% to close at 1,453.81 points. The MicexPWR Sector Index rose by 0.74%, reaching 1,329.68 points.

ELECTRIC POWER INDUSTRY NEWS

The restructuring plan of Russian Grids and FGC UES

The Board of Directors of JSC "Russian Grids", formerly known as JSC IDGC Holding, announced the decisions taken on the proposed restructuring of the company and FGC UES.

To read full text: <http://www.bigpowernews.ru/news/document49138.phtml>

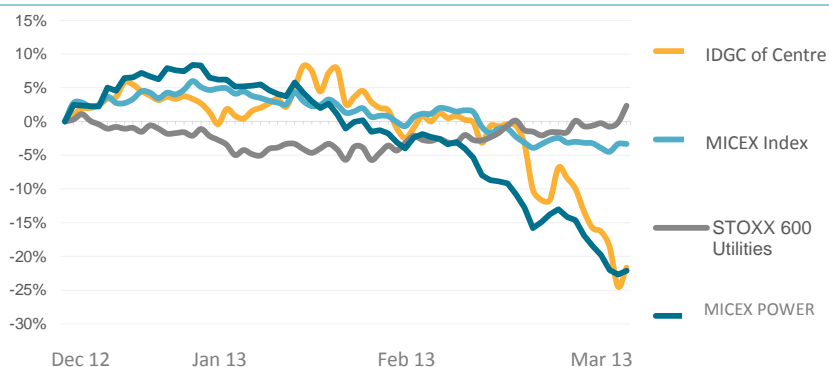
COMPANY NEWS

IDGC of Centre's experts presented their projects at the International Energy Forum

IDGC of Centre took part in the Moscow International Energy Forum "Fuel and Energy Complex of Russia in the XXI century". During the forum, experts of the company made a presentation of the project "Implementation of mobile solutions in the electric grid", and also told participants of the conference on approaches to development and investment, used in IDGC of Centre.

To read full text: http://www.mrsk-1.ru/ru/press/news/company/?id_4=88311

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 425,50	0,00%	-3,34%
S&P 500	1 587,73	1,22%	11,33%
FTSE 100	6 387,37	1,17%	8,30%
DJStoxx 600	293,19	1,78%	4,83%
STOXX Utilities	265,01	2,49%	2,33%
Nikkei	13 288,13	0,73%	27,83%
Bovespa	56 186,56	0,49%	-7,82%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	105,79	-0,41%	-4,79%

* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,4700
Capitalisation**, billion RUR	19,842
Capitalisation**, million USD	635,80

** - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,74%	-22,12%
Shares of IDGC of Centre	3,73%	-21,67%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-0,08%	-19,00%
MOESK	0,01%	-1,11%
IDGC of Northern Caucasus	0,66%	-36,83%
IDGC of Centre and Volga Region	1,23%	-5,98%
IDGC of North-West	1,98%	-18,92%
IDGC of Urals	-2,55%	-14,79%
IDGC of Siberia	0,73%	-1,53%
IDGC of South	1,70%	-11,39%
Lenenergo	2,92%	-19,80%

Source: MICEX, Company calculations

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Tickers

Moscow Exchange
Bloomberg
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MRKC
MRKC.RX
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