



IDGC OF CENTRE

DAILY MARKET REVIEW

24 July, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 23 July some moderately negative external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 lost 0.2-0.4% on weak reporting of a number of companies, mainly of the high-tech sector, and reducing shares of the commodity sector. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.3%, the major country stock indices of the Asia-Pacific region did not show any unified dynamics, futures on the S&P500 rose by 0.3%. September futures for Brent traded near \$56.0 per barrel – \$0.5 lower our closing on 22 July. The oil market, noted in Bloomberg, is on the verge of a "bearish" phase – the magnitude of the fall in WTI and Brent prices from recent local highs is approaching 20%. Oil prices are still under pressure on concerns of a substantial expansion of the imbalance of supply and demand after lifting the sanctions against Iran. In addition, all commodities are under pressure amid the rising in anticipation of the Fed raising interest rates dollar and increasing investors' anxiety about the prospects for the global economy – the Bloomberg index of raw materials dropped to the lowest level since June 2002. In this regard, Morgan Stanley analysts fear that the downturn in the global oil industry may be more extensive than in 1986, when the economy experienced the deepest crisis in 45 years.

The MICEX Index most of the trading session was in the more than half-point red in response to the decline in oil prices. In the afternoon selling in our market got increased after the deterioration in investors' sentiment in the western markets, provoked by strong statistics from the United States – the number of applications for unemployment benefits last week fell to its lowest level since November 1973. These data again reminded markets of the approach of the timing of the normalization of monetary policy by the US Reserve Bank.

During the trading session the MicexPWR Sector Index looked better than the market. The main contribution to the final MicexPWR outperformance was made by shares of E.ON Russia, the price of which on Thursday rose by 1.6%.

ELECTRIC POWER INDUSTRY NEWS

The fund Prosperity Capital consolidated about 10% of the energy company "Enel Russia" by acquiring 5.18% stake from EBRD

The company, having finished active investment in new capacity, in 2014 began to pay dividends and until 2019 it intends to pay shareholders about 16.7 billion rubles.

To read full text: <http://www.bigpowernews.ru/news/document65104.phtml>

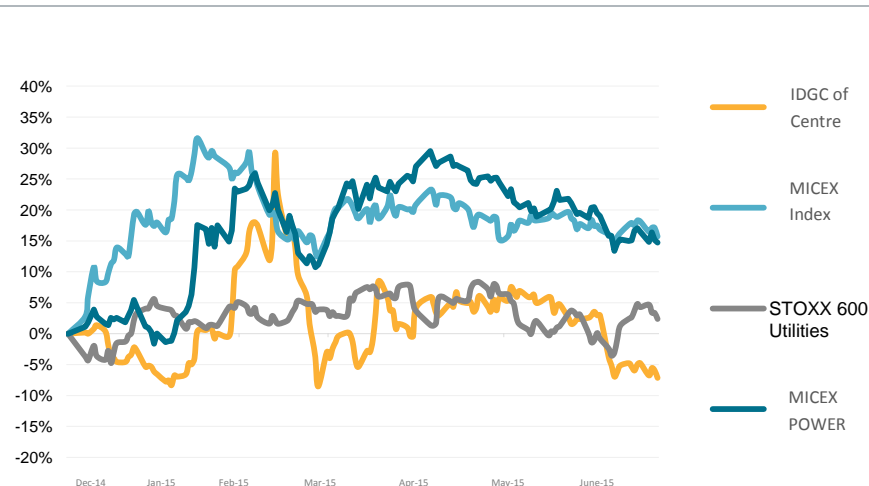
COMPANY NEWS

Future power engineers from leading universities in Russia visited the Yaroslavl branch of IDGC of Centre

As part of the "Day of IDGC of Centre" students of energy departments of Russian universities had a tour at IDGC of Centre - Yarenergo division. Boys and girls from Kazan, Izhevsk, Kursk, Ufa, Tver, Belgorod, Vladivostok and other cities familiarized themselves with the functioning of the Yaroslavl electric grid complex and technical equipment of several substations.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48808/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 616,14	-1,19%	15,72%
S&P 500	2 102,15	-0,57%	2,10%
FTSE 100	6 655,01	-0,18%	1,35%
DAX	11 512,11	-0,07%	17,40%
DJStoxx 600	398,10	-0,54%	16,22%
STOXX Utilities	322,92	-0,94%	2,37%
Nikkei	20 683,95	0,44%	18,53%
Sensex	28 370,84	-0,47%	3,17%
CSI300	4 250,81	2,25%	20,29%
Bovespa	49 806,63	-2,18%	-0,40%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,10	0,83%	-9,57%
USD/RUB	57,02	0,04%	1,36%
Euro/RUB	62,39	1,02%	-8,70%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 090,70	-0,32%	-7,91%
Brent*, USD/bbl	55,27	-1,53%	-12,99%

* - September futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2345
Capitalisation**, billion RUB	9,90
Capitalisation**, million USD	173,62

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,36%	14,71%
Shares of IDGC of Centre**	-1,26%	-7,13%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,00%	13,11%
FGC UES	-0,71%	40,93%
IDGC of Volga	-3,01%	-24,91%
MOESK	0,60%	-33,20%
IDGC of Northern Caucasus	-2,84%	27,27%
IDGC of Centre and Volga Reg	1,15%	-26,92%
IDGC of North-West	-2,68%	15,02%
IDGC of Urals	-0,42%	17,02%
IDGC of Siberia	-2,12%	-38,33%
IDGC of South	-2,81%	0,65%
Lenenergo	-5,61%	29,71%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

IDGC of Centre, PJSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

IR Division

+7 (495) 747 92 92, ext. 33-34

ir@mrsk-1.ru

Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

[MRKC](#)

[MRKC.RX](#)

[MRKC.MM](#)