



IDGC OF CENTRE

DAILY MARKET REVIEW

30 June, Tuesday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on 29 June some negative external background formed on the Russian market. On Friday, after the close of financial markets, the Greek Prime Minister said that on July 5 the country will hold a referendum in which citizens will decide to accept or reject the terms of European lenders on financial aid to Greece, which Prime Minister described as impracticable and contrary to common European values. Europe's response was tough enough: the decision of Athens on the referendum was seen as a way out of the talks, on Saturday Eurogroup refused to renew a program of financial aid to Greece after June 30, and proceeded to discuss the "Plan B" – how to protect the rest of the Eurozone from the consequences of a default in Greece. In turn, the Greek government decided to suspend until July 6 the work of banks and introduce measures to control the movement of capital to stop the leak and the flight of deposits of money from the country. Under pressure from the Greek factor the decline of the composite index of the Asia-Pacific region MSCI Asia Pacific on Monday was about 2%, decrease in futures for US indices – more than a percent. Information about the Bank of China's decision to lower the key interest rate and reserve requirements for some banks failed to provide meaningful support to the market. August Brent futures traded near \$62.5 per barrel – half a dollar below the level at the end of our trading June 26. Oil is cheaper on the aggravation of the situation in Greece, which triggered outflow of investors' funds from risky assets, notes the agency Bloomberg.

The reaction of the Russian market to the Greek event was rather low-key – the morning half a percent reduction of the MICEX Index was immediately bought, and most of the trading session the ruble indicator had a half-point minus. The negative dynamics of European markets was more pronounced, the loss of the composite index of the largest companies in the region Stoxx Europe 600 exceeded two percent. The driver of the decline in Europe was shares of banks: the fall of the banking sub-index Stoxx 600 by more than 4% was the highest since November 2011. Along with this Bloomberg told the most active sales affected the securities of financial companies of peripheral Eurozone countries – Italy, Portugal and Spain. More than a percent decrease in the major indices in early US trading and accelerating fall of the markets in Europe did not impress the Russian market – the MICEX Index loss by the end of trading session was limited to a decline of 0.6%.

During the trading session the MicexPWR Sector Index was generally in line with the market dynamics. The main contribution to the resulting decline in the indicator was made by shares of RusHydro and Russian Grids.

ELECTRIC POWER INDUSTRY NEWS

FTS approved the consolidated energy balance forecast for 2016, assuming growth of energy consumption by 0.3%

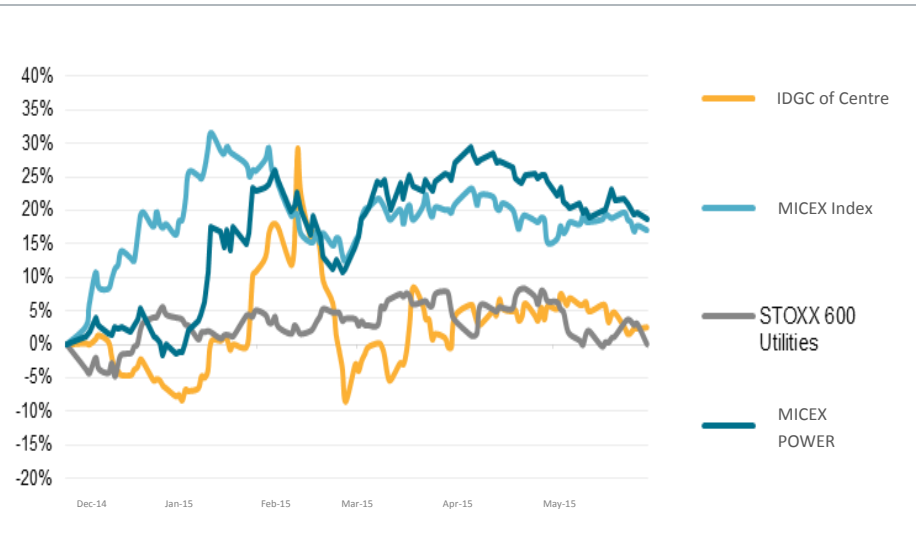
To read full text: <http://www.bigpowernews.ru/news/document64689.phtml>

COMPANY NEWS

IDGC of Centre continues to search for sources of non-tariff financing

To read full text: <http://www.mrsk-1.ru/press-center/news/company/48430/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 634,93	-0,58%	17,06%
S&P 500	2 057,64	-2,09%	-0,06%
FTSE 100	6 620,48	-1,97%	0,83%
DAX	11 083,20	-3,56%	13,03%
DJStoxx 600	386,17	-2,69%	12,74%
STOXX Utilities	315,67	-2,92%	0,07%
Nikkei	20 109,95	-2,88%	15,24%
Sensex	27 645,15	-0,60%	0,53%
CSI300	4 191,55	-3,34%	18,62%
Bovespa	53 014,21	-1,86%	6,01%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	0,41%	-7,77%
USD/RUB	54,81	0,38%	-2,57%
Euro/RUB	61,41	0,34%	-10,15%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 179,83	0,37%	-0,38%
Brent*, USD/bbl	62,01	-1,98%	-1,35%

* - August futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2590
Capitalisation**, billion RUB	10,93
Capitalisation**, million USD	199,49

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	-0,71%	18,69%
Shares of IDGC of Centre**	0,19%	2,57%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	-2,40%	12,86%
FGC UES	-1,05%	36,51%
IDGC of Volga	-3,10%	-15,95%
MOESK	-1,14%	-30,80%
IDGC of Northern Caucasus	-2,81%	28,51%
IDGC of Centre and Volga Reg	3,15%	-25,47%
IDGC of North-West	0,34%	17,79%
IDGC of Urals	-2,11%	28,97%
IDGC of Siberia	0,33%	-31,89%
IDGC of South	-1,85%	2,91%
Lenenergo	-1,66%	69,14%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

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