



IDGC OF CENTRE

DAILY MARKET REVIEW

04 September, Friday

2015

REVIEW OF STOCK MARKETS

Before the opening of trading on Thursday 03 September some moderately positive external background formed on the Russian market. The US indices DJIA and S&P500 closed the trading session with the growth of 1.8%, offsetting the fall more than in half on September 1, which entered the top three of the strongest this year. Investors were supported, including, with released worse than expected ADP data on the labour market – according to experts, they reduce the probability of the September rate hike by the Fed. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.1%, at the same time the main country indices of the Asia-Pacific region did not show uniform dynamics. Markets in China were closed over the weekend in connection with the country's celebrations to mark the 70th anniversary of the end of World War II. October Brent futures traded near \$50.1 per barrel – \$1.7 higher than our closing of September 02. Oil prices rose despite a substantial increase in US oil inventories last week. Analysts, who stated the sharp increase in volatility in the oil market, said the main driver of the yesterday's growth in oil prices was almost a 2% rise in US stock indices.

Strong growth in the US market on Wednesday was a major factor in the positive sentiment in the Russian and European markets in the first half of Thursday. In the second half of the trading session investors had additional support with expectations of continued loose monetary policy of the Fed and the ECB. According to analysts, the rise in the number of applications for unemployment benefits in the US to two-month highs and the decline in business activity in the non-manufacturing sector in August can shake the Fed's determination on a possible increase in interest rates in September. In turn, in the statements of the ECB Head, who reported about worsening outlook for inflation and GDP dynamics in the Eurozone in 2015-2017 and changes in the conditions of the QE program, the market participants saw the willingness of the ECB to extend the program to stimulate the economy in the Eurozone. Against this background, in the afternoon the growth of the MICEX Index exceeded a percent, the rise in the European Stoxx Europe 600 Index was 2%.

At the end of the trading session the MicexPWR Sector Index underperformed mainly due to the negative dynamics of Inter RAO and E.ON Russia.

ELECTRIC POWER INDUSTRY NEWS

SPO of "Rosseti" can be reduced by 34% — to 42.7 billion rubles

To read full text: <http://www.bigpowernews.ru/news/document65899.phtml>

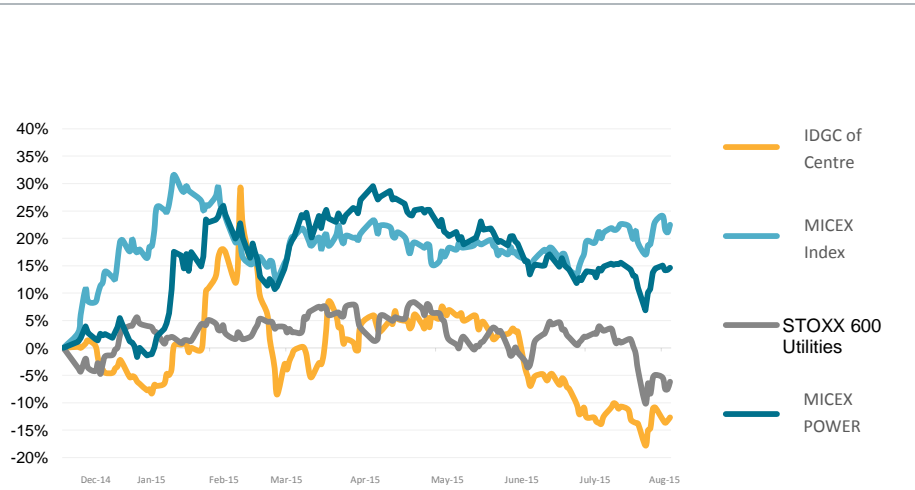
COMPANY NEWS

IDGC of Centre attracts non-tariff sources of core activity funding, implementing results of R&D projects

IDGC of Centre has launched the second phase of the Program of Innovative Development of the Company - implementation of results of performed in the first stage of research and development activities (R&D). It is about the company's developed and patented samples of equipment - steel multifaceted poles of electric power lines (SMP) and pole-mounted transformer substations (PMTS) of 6-10/0.4 kV. IDGC of Centre is planning to buy them for mass use in its service area, as well as to bring to the market for sale in subsidiaries of PJSC "Rosseti" and other interested consumers, thus forming new non-tariff sources of funding for its activities.

To read full text: <http://www.mrsk-1.ru/press-center/news/company/50010/>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 710,57	1,17%	22,48%
S&P 500	1 951,13	0,12%	-5,23%
FTSE 100	6 194,10	1,82%	-5,67%
DAX	10 317,84	2,68%	5,22%
DJStoxx 600	362,24	2,37%	5,75%
STOXX Utilities	295,95	1,47%	-6,18%
Nikkei	18 182,39	0,48%	4,19%
Sensex	25 764,78	1,22%	-6,31%
CSI300	3 365,83	0,00%	-4,75%
Bovespa	47 365,87	1,94%	-5,28%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,11	-1,05%	-8,55%
USD/RUB	66,68	2,03%	18,52%
Euro/RUB	75,09	1,69%	9,87%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 125,46	-0,76%	-4,97%
Brent*, USD/bbl	50,68	0,36%	-21,01%

* - October futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2205
Capitalisation**, billion RUB	9,31
Capitalisation**, million USD	139,62

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,36%	14,65%
Shares of IDGC of Centre**	0,68%	-12,67%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	1,12%	8,77%
FGC UES	1,65%	41,63%
IDGC of Volga	-0,46%	-22,58%
MOESK	1,15%	-29,60%
IDGC of Northern Caucasus	1,77%	19,01%
IDGC of Centre and Volga Reg	-0,86%	-28,67%
IDGC of North-West	-0,36%	10,67%
IDGC of Urals	2,06%	13,58%
IDGC of Siberia	3,57%	-35,44%
IDGC of South	0,91%	8,09%
Lenenergo	-1,56%	44,00%

Source: MOEX, Company calculations

** - at the price of last transaction at MOEX

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Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

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