



**REVIEW OF WORLD STOCK MARKETS**

**Italian political problems again have come to the fore.** Constraining factor to investors on Friday was the strengthening of the political uncertainty in Italy. On Thursday, the leader of the center-left party said that he had refused to form a government because of the lack of a stable parliamentary majority that would support it. Analysts believe that the situation in Italy, provoking a new round of doubt in the stability of the Eurozone, will have a much greater negative effect for the performance of financial markets, rather than the small problem of Cyprus. In the absence of any significant reference points - all major foreign exchanges were closed on Friday due to the Easter holidays.

**REVIEW OF THE RUSSIAN STOCK MARKET**

**On Friday, the Russian market was trading without any support of foreign exchanges.** Before the opening of trading some moderately positive external background formed on the Russian market on March 29. At the end of Thursday the main U.S. indices rose by 0.3-0.4%, including on the statistics on GDP - in the final reading the economic growth rate in the IV quarter of 2012 was increased from 0.1% to 0.4% in annual terms. At this the broad market indicator S&P500 renewed its historical maximum, recorded October 9, 2007. During the trading session on Friday the Russian indices were sideways near zero marks. Trading volume was the lowest since May 5, 2012, when our market was also trading alone. At the end of the day the activity of buyers increased slightly after the good statistics from the U.S.: better than expected data on income, which increased at the maximum rate in five months, expenditures in February and consumer confidence in March. The MICEX Index gained 0.31% to close trading at 1,438.57 points, the RTS Index rose by 0.37% to close at 1,460.04 points. The MicexPWR Sector Index grew up by 0.91%, reaching 1,485.47 points. The main contribution to the MicexPWR growth - about 90% - was made by shares of power grid companies.

**ELECTRIC POWER INDUSTRY NEWS**

**Cross-subsidies in the energy sector of the Russian Federation will continue until 2020**

Cross-subsidization in the Russian energy sector is unlikely to be eliminated by 2020, says Deputy Head of the Economic Development Ministry Andrey Klepach.

To read full text: <http://www.bigpowernews.ru/news/document48907.phtml>

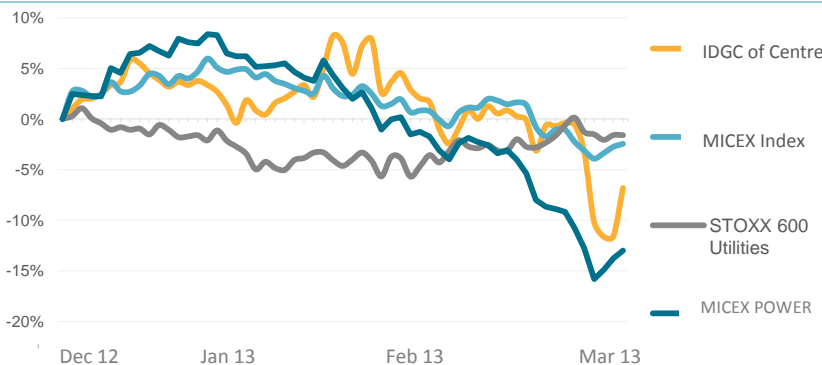
**COMPANY NEWS**

**Energy Conservation - a priority of Yaroslavl power engineers**

IDGC of Centre — Yarenergo division is implementing a program of energy conservation and energy efficiency. In 2012, the effect of the implementation of the program was 35.2 million kWh.

Читать полностью: [http://www.mrsk-1.ru/ru/press/news/branches/?id\\_4=88274](http://www.mrsk-1.ru/ru/press/news/branches/?id_4=88274)

**DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY**



World indexes	Value	Change for the day	Change from 31.12.12
MICEX	1 438,57	0,31%	-2,45%
S&P 500	1 569,19	0,00%	10,03%
FTSE 100	6 411,74	0,00%	8,71%
DJStoxx 600	293,78	0,00%	5,04%
STOXX Utilities	254,84	0,00%	-1,60%
Nikkei	12 397,91	0,50%	19,27%
Bovespa	56 352,09	0,00%	-7,55%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change from 31.12.12
Brent*, USD/bbl	110,02	0,00%	-0,98%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUR	0,5590
Capitalisation**, billion RUR	23,600
Capitalisation**, million USD	761,38

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change from 31.12.12
MICEX-Power Index	0,91%	-13,00%
Shares of IDGC of Centre	5,43%	-6,83%

Source: MICEX, Company calculations

Distribution grid companies	Change for the day	Change from 31.12.12
IDGC of Volga	-0,73%	-6,87%
MOESK	1,63%	-0,66%
IDGC of Northern Caucasus	2,63%	-32,23%
IDGC of Centre and Volga Region	0,20%	4,38%
IDGC of North-West	2,40%	-8,96%
IDGC of Urals	0,38%	-3,72%
IDGC of Siberia	-0,51%	-1,08%
IDGC of South	0,04%	-6,24%
Lenenergo	2,39%	-9,11%

Source: MICEX, Company calculations

**IDGC of Centre**

127018, Russia, Moscow,  
2nd Yamskaya, 4  
+7 (495) 747 92 92  
<http://mrsk-1.com/en/investors/>

**IR Division**

+7 (495) 747 92 92, ext. 31-81  
[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

**Tickers**

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM