



IDGC OF CENTRE

# DAILY MARKET REVIEW

03 April, Friday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 02 April some ambiguous external background formed on the Russian market. On Wednesday the US indices DJIA and S&P500 fell 0.4%, starting a new month and quarter on a minor note after the publication of weak data on the US labour market and business activity in the manufacturing industry. On Thursday the composite index of the Asia-Pacific region MSCI Asia Pacific added about 0.7%, and US index futures were slightly down. May Brent traded around \$56.7 per barrel – at the level of our closing on 01 April.

During the trading session the Russian market as a whole showed a positive trend. In the first half of the day our market was supported with growth in oil prices. Low volatility flat movement, observed on European markets, which are still under the pressure of uncertainty about the Greek issue, could not have a significant impact on investors' sentiment. In the second half of the trading session the MICEX Index growth accelerated in the background of the positive start of trading on the US markets after the publication of some strong statistics: the number of initial claims for unemployment benefits last week fell to its lowest level since the end of January, the number of orders of industrial enterprises grew in February for the first time after six months of reduction. Against this background the MICEX Index returned to the levels of the beginning of March, adding a little more than a percent following the results of the trading session.

By the end of the trading session the MicexPWR Sector Index looked a little worse than the market. On Western exchanges the European DJStoxx Index decreased by 0.18%, and the US S&P 500 Index rose by 0.35%.

## ELECTRIC POWER INDUSTRY NEWS

### FTS does not expect "strong double-digit" tariff indexation in 2016

To read full text: <http://www.bigpowernews.ru/news/document63044.phtml>

### Debts for electricity became catastrophic

To read full text: <http://www.bigpowernews.ru/news/document63039.phtml>

### Ministry of Energy discusses the list of regions which can extend the "last mile"

To read full text: <http://www.bigpowernews.ru/news/document63050.phtml>

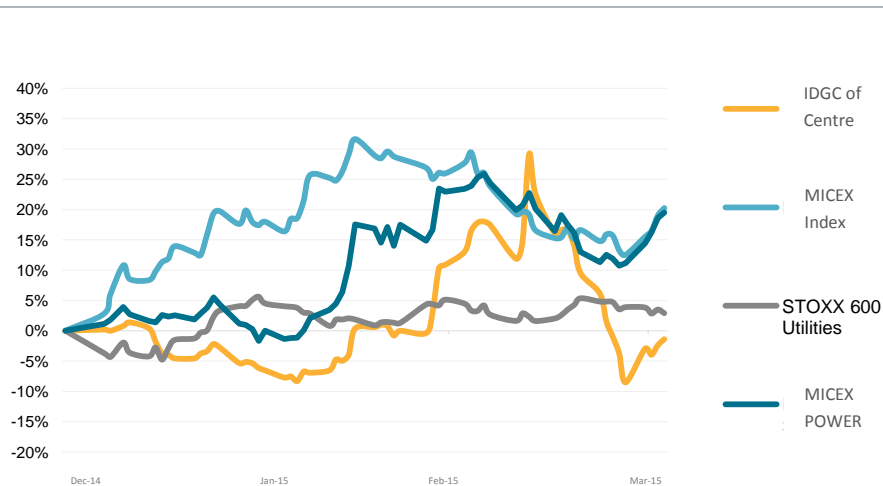
## COMPANY NEWS

### The Board of Directors of IDGC of Centre approved the adjusted Business Plan of the Company, including the Investment Program, for 2015

At a meeting of the Board of Directors March 31, 2015 the adjusted Business Plan of the Company, including the Investment Program, for 2015 was approved. Adjustment of the Business Plan of the Company is related to the need to take into account several important factors such as: approval of tariffs for electricity transmission services by executive authorities of subjects of the Russian Federation, increase in the cost of servicing debt and change in socio-economic development of the Russian Federation.

To read full text: [http://www.mrsk-1.ru/investors/presentations/ir\\_news/47723/](http://www.mrsk-1.ru/investors/presentations/ir_news/47723/)

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 679,24	1,04%	20,24%
S&P 500	2 066,96	0,35%	0,39%
FTSE 100	6 833,46	0,35%	4,07%
DAX	11 967,39	-0,28%	22,05%
DJStoxx 600	397,80	-0,18%	16,13%
STOXX Utilities	324,54	-0,58%	2,88%
Nikkei	19 312,79	1,46%	10,67%
Sensex	28 260,14	0,00%	2,77%
CSI300	4 124,78	0,02%	16,73%
Bovespa	53 123,02	1,53%	6,23%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,09	0,93%	-10,50%
USD/RUB	58,35	1,22%	3,72%
Euro/RUB	62,75	1,13%	-8,19%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 202,61	-0,11%	1,54%
Brent*, USD/bbl	54,95	-3,77%	-8,75%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2490
Capitalisation**, billion RUB	10,51
Capitalisation**, million USD	180,15

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,76%	19,53%
Shares of IDGC of Centre**	1,01%	-1,39%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	0,93%	31,29%
FGC UES	1,76%	51,46%
IDGC of Volga	3,35%	-11,47%
MOESK	3,03%	-18,40%
IDGC of Northern Caucasus	2,37%	42,56%
IDGC of Centre and Volga Reg	0,98%	-25,26%
IDGC of North-West	5,77%	30,43%
IDGC of Urals	0,75%	10,47%
IDGC of Siberia	-2,08%	-21,67%
IDGC of South	3,36%	9,39%
Lenenergo	6,53%	35,14%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM