

REVIEW OF WORLD STOCK MARKETS

**China supported Europe.** Buyers dominated in the European markets – one per cent increase was achieved during the day. Europe was also supported by statements of Premier of the People's Republic of China Li Keqiang that his country believes in the ability of Germany to withdraw the Eurozone from the crisis and enhance the growth of the world economy as a whole. In addition, the official added that China will continue to support the European Union. Despite the lack of trading in the UK and the U.S., the European markets managed to close in positive territory. At the end of the trading session, the European DJStoxx 600 Index closed with a gain of 0.33%, the US S&P 500 Index had no trading.

REVIEW OF THE RUSSIAN STOCK MARKET

**The Russian market continued the downward trend.** Before the opening of trading some neutral external background formed on the Russian market on May 27. In the absence of trading in the U.S. in connection with the Day of Remembrance and trades in the UK because of the Spring Bank holiday the activity of participants of the Russian stock market was low. After opening with a half-point increase, the Russian stock indices went into negative comparable to the U.S. index futures, losing about one third percent by the second half of the trading session. By the end of the day our market recovered some losses finally having paid attention to the positive trend in Europe and returned to zero U.S. stock futures. At the end of the day, the MICEX Index lost 0.19% to close trading at 1,378.29 points, the RTS Index fell by 0.25% to close at 1,385.08 points. The MicexPWR Sector Index rose by 0.08%, reaching 1,270.13 points. MicexPWR could close slightly up mainly due to higher shares of Inter RAO and OGK-2, the latter gained 4% on reporting under IFRS for the I quarter of 2013 - net profit grew by 4.2 times, EBITDA - by 1.8 times.

ELECTRIC POWER INDUSTRY NEWS

**Federal Property Management Agency has moved a privatization plan for 2014-2016 to the government**

On June 20, a projected privatization plan for 2014-2016 could be considered at a meeting of the government, said Deputy Economic Development Minister, Head of the Federal Property Management Agency Olga Dergunova at a meeting on the ministry's plans until 2018. In particular, according to the plan before the end of 2013, 14.8% of the shares of Inter RAO, 21.1% of the shares of TGC-5 and 7% of the shares of ALROSA are to be privatized.

To read full text: <http://www.bigpowernews.ru/news/document49966.phtml>

COMPANY NEWS

**June 27, the court will return to the complaint of IDGC of Centre on the collection of 5 billion rubles in favour of NLMK**

The Federal Arbitration Court of the Moscow District postponed to June 27 hearing on the complaint of IDGC of Centre on the decision to recover 5.1 billion rubles in favour of NLMK, reported RAPS1 in the court.

To read full text: <http://www.bigpowernews.ru/news/document49978.phtml>

DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



| World indexes   | Value     | Change for the day | Change from 31.12.12 |
|-----------------|-----------|--------------------|----------------------|
| MICEX           | 1 378,29  | -0,19%             | -6,54%               |
| S&P 500         | 1 649,60  | 0,00%              | 15,66%               |
| FTSE 100        | 6 654,34  | 0,00%              | 12,83%               |
| DJStoxx 600     | 304,34    | 0,33%              | 8,82%                |
| STOXX Utilities | 270,63    | 0,34%              | 4,50%                |
| Nikkei          | 14 142,65 | -3,22%             | 36,05%               |
| Bovespa         | 56 395,94 | -0,02%             | -7,47%               |

Source: Bloomberg, Company calculations

| Raw             | Value  | Change for the day | Change from 31.12.12 |
|-----------------|--------|--------------------|----------------------|
| Brent*, USD/bbl | 102,62 | -0,02%             | -7,64%               |

\* - June futures

Source: Bloomberg, Company calculations

| Shares of IDGC of Centre      | Value  |
|-------------------------------|--------|
| Last transaction, RUR         | 0,4380 |
| Capitalisation**, billion RUR | 18,49  |
| Capitalisation**, million USD | 590,47 |

\*\* - at the price of last transaction at MICEX

Source: Central Bank of Russia, Company calculations

| Russian indexes          | Change for the day | Change from 31.12.12 |
|--------------------------|--------------------|----------------------|
| MICEX-Power Index        | 0,08%              | -25,61%              |
| Shares of IDGC of Centre | -0,02%             | -27,00%              |

Source: MICEX, Company calculations

| Distribution grid companies     | Change for the day | Change from 31.12.12 |
|---------------------------------|--------------------|----------------------|
| IDGC of Volga                   | 0,93%              | -19,66%              |
| MOESK                           | 1,04%              | -10,03%              |
| IDGC of Northern Caucasus       | 0,06%              | -40,11%              |
| IDGC of Centre and Volga Region | -3,79%             | -13,98%              |
| IDGC of North-West              | 0,21%              | -26,49%              |
| IDGC of Urals                   | 0,00%              | -7,43%               |
| IDGC of Siberia                 | 2,93%              | -1,90%               |
| IDGC of South                   | 0,10%              | -21,92%              |
| Lenenergo                       | 1,41%              | -26,39%              |

Source: MICEX, Company calculations

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Tickers

Moscow Exchange  
Bloomberg  
Reuters

MRKC  
MRKC.RX  
MRKC.MM