



IDGC OF CENTRE

# DAILY MARKET REVIEW

12 May Tuesday

2015

## REVIEW OF STOCK MARKETS

Before the opening of trading on 08 May some moderately positive external background formed on the Russian market. On Thursday the major US indices closed higher by 0.4-0.5% in the correction after two days of decline, one of the reasons for which was released better than expected data on applications for unemployment benefits. On Friday the composite index of the Asia-Pacific region MSCI Asia Pacific added 0.4% despite weak statistics from China, where the decline in exports and imports in April was much stronger than analysts' forecasts. June Brent futures traded at \$65.3 per barrel – a dollar below the level of our close of 07 May. Oil prices remain under pressure from expectations of increased production of shale oil in the United States after the release of oil prices at levels acceptable to producers. In particular, the largest producer of shale oil in the United States EOG Resources announced its intention to increase production as soon as the price of oil stabilizes at \$65 per barrel.

On Friday the Russian market was recovering after yesterday's fall, the support to buyers was provided by improvement in sentiment in the western exchanges, which compensated for the negative background for the decline in oil prices. At midday the growth of the composite index Stoxx Europe 600 exceeded 1.5% after the confident rise of the UK market, which played back the victory of the conservatives in parliamentary elections. An additional positive factor for investors was the statistics from Germany – exports from Germany in March rose to a record €107.5 bln. In the afternoon the growth of indices in the Russian and European markets increased after the publication of statistics on the US labour market in April – unemployment fell to 5.4%, updating its minimum since May 2008, the number of new jobs again exceeded 200 thousand. At the same time, analysts noted that, on the one hand, the data shows a good condition of the US economy, on the other hand, they are unlikely to be the basis to change the position of the Fed regarding the timing of the start of the exit strategy.

At the end of the trading session the MicexPWR Sector Index looked worse than the market – amid a general improvement of sentiment on the Russian market, investors restored positions in "blue chips", which suffered during yesterday's active sales.

## ELECTRIC POWER INDUSTRY NEWS

**"Russian Grids" and SGC of China are considering the implementation of joint projects with up to \$ 1 billion a year in the framework of the joint venture**

To read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=22442](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=22442)

**Prospects for the integration of national energy systems were discussed at the meeting of "Russian Grids" with young power engineers**

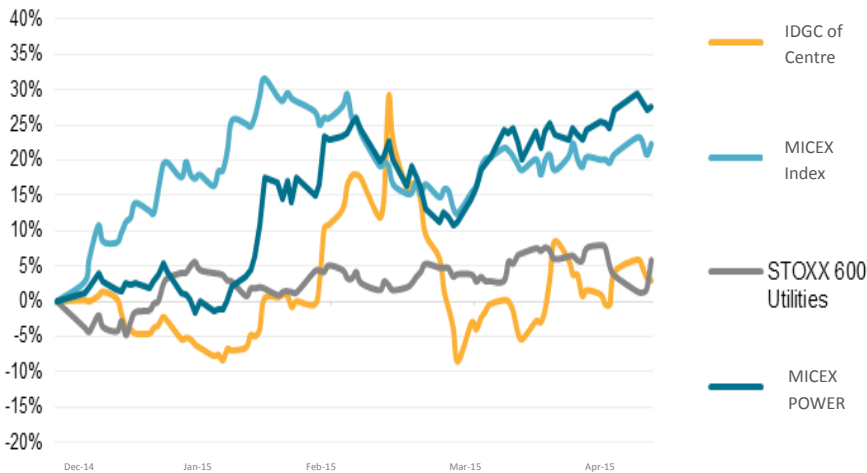
To read full text: [http://www.rosseti.ru/press/news/index.php?ELEMENT\\_ID=22492](http://www.rosseti.ru/press/news/index.php?ELEMENT_ID=22492)

## COMPANY NEWS

**Specialists of Kurskenergo informed entrepreneurs in the region of the simplified procedure to connect facilities to the power grid**

To read full text: <http://www.mrsk-1.ru/press-center/news/branches/47963/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	fr 31.12.14
MICEX	1 708,52	1,28%	22,33%
S&P 500	2 116,10	1,35%	2,78%
FTSE 100	7 046,82	2,32%	7,32%
DAX	11 709,73	2,65%	19,42%
DJStoxx 600	400,16	2,87%	16,82%
STOXX Utilities	333,95	4,05%	5,87%
Nikkei	19 379,19	0,45%	11,05%
Sensex	27 105,39	1,90%	-1,43%
CSI300	4 558,40	1,98%	29,00%
Bovespa	57 149,33	0,40%	14,28%

Source: Bloomberg, Company calculations (19:00 MSK)

Currency rates	Value	Change for the day	fr 31.12.14
Euro/USD	1,12	-0,60%	-7,88%
USD/RUB	50,36	0,76%	-10,48%
Euro/RUB	57,22	1,84%	-16,27%

Source: Bloomberg, Company calculations (19:00 MSK)

Raw	Value	Change for the day	fr 31.12.14
Gold, USD/oz	1 188,39	0,33%	0,34%
Brent*, USD/bbl	65,39	-0,23%	6,83%

\* - May futures

Source: Bloomberg, Company calculations (19:00 MSK)

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2600
Capitalisation**, billion RUB	10,98
Capitalisation**, million USD	217,96

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	fr 31.12.14
MICEX-Power Index	0,43%	27,63%
Shares of IDGC of Centre**	-0,38%	2,97%

Source: MOEX, Company calculations

Grid companies	Change** for the day	fr 31.12.14
JSC Russian Grids	2,11%	33,94%
FGC UES	-0,79%	47,69%
IDGC of Volga	1,66%	-12,19%
MOESK	-1,61%	-26,80%
IDGC of Northern Caucasus	4,93%	31,82%
IDGC of Centre and Volga Reg	0,56%	-25,98%
IDGC of North-West	5,50%	21,34%
IDGC of Urals	1,11%	19,31%
IDGC of Siberia	9,54%	-18,33%
IDGC of South	-1,21%	5,50%
Lenenergo	3,85%	38,86%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

## IDGC of Centre, JSC

127018, Moscow, 2nd Yamskaya, 4

+7 (495) 747 92 92

<http://mrsk-1.com/en/investors/>

## IR Division

+7 (495) 747 92 92, ext. 33-34

[ir@mrsk-1.ru](mailto:ir@mrsk-1.ru)

## Tickers

Moscow Exchange

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM