



IDGC OF CENTRE

# DAILY MARKET REVIEW

23 March, Wednesday

2016

## REVIEW OF STOCK MARKETS

Before the opening of trading on Tuesday 22 March some moderately positive external background formed on the Russian market. On Monday the US indices DJIA and S&P500 added 0.1% – in the absence of significant news the market consolidated after strong growth in the outcome of the Fed meeting. On Tuesday the rise of the composite Asia Pacific region index MSCI Asia-Pacific was more than half a percent mainly due to growth of the Japanese market, which was supported by the weakening of the yen – the Nikkei added 1.9%. May Brent futures traded at \$41.5 per barrel, slightly higher than the closing level on 21 March. As Bloomberg noted, oil quotes are stable on statements of the OPEC leadership. In particular, the head of the cartel, having informed that the meeting in April in Qatar would bring together all 15-16 major world oil producers, expressed confidence in its success. In addition, OPEC Secretary General said that he expects the rise in oil prices, which have passed the bottom point to an "acceptable" level, even if Iran does not join the international agreement on the production freeze.

On Tuesday the Russian and European stock markets were under pressure of increasing geopolitical risks triggered by a series of terrorist attacks in Belgium. After the appearance of this news the fall of the European Stoxx Europe 600 exceeded 1.5%, the loss of the MICEX Index, which started trading with a half-point increase, in the second half of the day was close to a percent. Some support to the market was given by statistics, which partly offset the negative events in Belgium – in March the composite index of business activity in the Eurozone rose to a maximum of three months, data on German business confidence in the country's economy were better than expected. At the end of the day the MICEX Index was able to return to zero after rising Brent quotations to the level of \$42 per barrel.

During the trading session the MicexPWR Sector Index outperformed mainly at the expense of growth of shares of FGC UES and Rosseti.

## ELECTRIC POWER INDUSTRY NEWS

### Energy companies and their customers are against that the Ministry of Energy to receive the right to establish requirements for power facilities, said the newspaper

The Ministry of Energy has developed a bill that is supposed to give the agency the right to establish requirements for safety and reliability of power facilities for all participants of the power grid. In December the document passed its first reading in the State Duma.

Read full text: <http://www.bigpowernews.ru/markets/document69479.phtml>

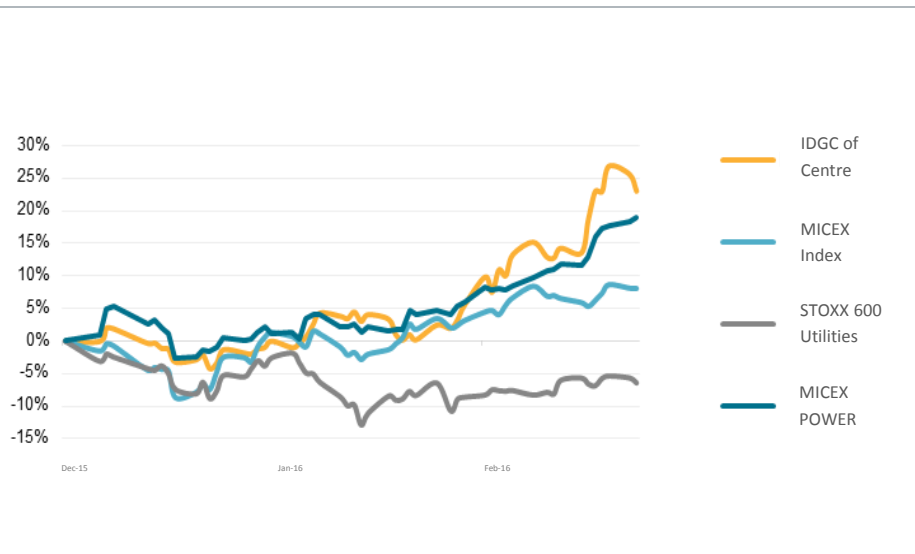
## COMPANY NEWS

### Bryanskenergo held the "Day of Entrepreneurs"

IDGC of Centre - Bryanskenergo division held the "Day of Entrepreneurs". It was attended by heads of small and medium-sized businesses, as well as representatives of the Department of Energy and Utilities of the Bryansk region.

Read full text: <http://www.mrsk-1.ru/press-center/news/branches/52451/>

## DYNAMICS OF KEY INDEXES AND SHARES OF THE COMPANY



World indexes	Value	Change for the day	Change fr 31.12.15
MICEX	1 903,47	-0,05%	8,07%
S&P 500	2 049,80	-0,09%	0,29%
FTSE 100	6 192,74	0,13%	-0,79%
DAX	9 990,00	0,42%	-7,01%
DJStoxx 600	340,30	-0,15%	-6,97%
STOXX Utilities	286,45	-0,81%	-6,43%
Nikkei	17 048,55	1,94%	-10,43%
Sensex	25 330,49	0,18%	-3,01%
CSI300	3 225,79	-0,73%	-13,54%
Bovespa	51 010,20	-0,32%	17,67%

Source: Bloomberg, Company calculations

Currency rates	Value	Change for the day	Change fr 31.12.15
Euro/USD	1,12	-0,24%	-7,70%
USD/RUB	68,81	0,59%	-5,59%
Euro/RUB	77,46	0,34%	-2,80%

Source: Bloomberg, Company calculations

Raw	Value	Change for the day	Change fr 31.12.15
Gold, USD/oz	1 248,32	0,37%	17,64%
Brent*, USD/bbl	41,79	0,60%	6,07%

\* - May futures

Source: Bloomberg, Company calculations

Shares of IDGC of Centre	Value
Last transaction, RUB	0,2400
Capitalisation**, billion RUB	10,13
Capitalisation**, million USD	147,25

Source: Central Bank of Russia, Company calculations

Russian indexes	Change for the day	Change fr 31.12.15
MICEX-Power Index	0,40%	18,88%
Shares of IDGC of Centre**	-2,04%	23,01%

Source: Bloomberg, Company calculations

Grid companies	Change** for the day	Change** fr 31.12.15
JSC Russian Grids	2,54%	28,82%
FGC UES	4,92%	38,30%
IDGC of Volga	-1,90%	32,39%
MOESK	-0,99%	7,20%
IDGC of Northern Caucasus	0,75%	7,20%
IDGC of Centre and Volga Reg	0,17%	-3,98%
IDGC of North-West	-2,68%	59,12%
IDGC of Urals	-3,03%	17,89%
IDGC of Siberia	-0,78%	4,51%
IDGC of South	3,36%	47,76%
Lenenergo	-2,78%	29,69%

Source: MOEX, Company calculations

\*\* - at the price of last transaction at MOEX

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### Tickers

Moscow Exchange (MOEX)

Bloomberg

Reuters

MRKC

MRKC.RX

MRKC.MM